

2020 CARES Act-Employer Table

Small Business CARES & FFA Act Benefits  
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Factor	CARES Act <a href="https://covid19relief.sba.gov/#/">https://covid19relief.sba.gov/#/</a>				Families First Act		
	SBA Grants	SBA EIDL Loan	SBA Paycheck PPP Loans	Payroll Retention Credit	Payroll Delayed Deposit	Sick Pay	FMLA
Amount	\$10,000	Up to \$2 million	Up to \$10 Million	50% of wages per employee, \$5,000 max credit per	Employer's share of FICA, no dollar limits	80 hours @ up to full pay	10 weeks @ \$200 daily max
Compliance	Payroll, COGS, Rent, Mortgage	Same As grant & more	Payroll, rent, utilities, interest	Suspended from Covid-19 or 50% sales decline	Pay 50% each by 12/31/21 and 12/31/22	Wages & health insurance and employer Medicare Credit	
Applicable Dates	1/31/20-12/31/20	1/31/20-12/31/20	2/15/20-6/30/20	3/12/20-1/1/21	3/27/20-12/31/20	4/1/20-12/31/20	
Restrictions?	Reduces any EIDL or PPP loan	May Re-Fi to PPP!	500 employee limit	PPP Loans disqualify credit	PPP Loans disqualify benefit	Illness, Quarn Or Appt	Care of ill or child
Restrictions	In operation 1/31/20	30 Yr Max	In operation 2/15/20	No >50% owners or dependents		Max \$511 daily	2/3 pay limit
Other		6 months paid by SBA, No personal guarantee	Forgivable @% of employee retention for 8 weeks from loan date	No duplication of FFA wages. Self employed do not qualify		FICA exempt Mandatory benefit Post Notice	
Applies to	All businesses including rental	Same As grant 3.75%	\$100k wage limit 1% rate 2 Yr Term	6.2% FICA <b>Balance refundable</b>		All Fed W/H + health <b>Balance Refundable</b>	
Employee # limits	500	500	500	100 or less no rules, >100 limits apply	None and Owners qualify	500	
Applies to Self Employed?	Yes	Yes	Yes	No	Yes	Yes	
Comments or Apply to	Use Link Above	Use Link Above	SBA Lender Form 2483	On 941 return or IRS Form 7200	No forgiveness available	On 941 deposits or Form 941 or IRS Form 7200	