

Valued Client portfolio

February 18, 2019

Prepared by:
William E Gastl
Wealth Watch Advisors LLC
9706 PLYMOUTH RD
SAN ANTONIO, TX 78216
USA
bill.g@wealthwatchadvisors.com

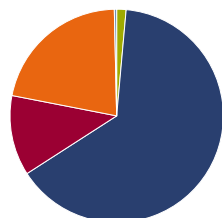
Prepared for:
Valued Client

Portfolio X-Ray®

Benchmark
S&P 500 TR USD (USD)

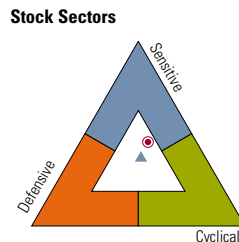
Market Value
\$90,000.00

Asset Allocation 01-31-2019

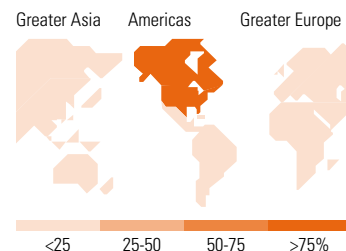


| Asset Allocation | Portfolio % | Bmark (%) |
|------------------|-------------|-------------|
| Cash | 1.42 | 0.00 |
| US Stocks | 64.48 | 99.18 |
| Non-US Stocks | 12.15 | 0.82 |
| Bonds | 21.59 | 0.00 |
| Other/Not Clsfd | 0.35 | 0.00 |

Stock Analysis 01-31-2019



World Regions



Bond Analysis 01-31-2019

| Fixed-Income Sectors | Portfolio (%) | Bmark (%) |
|----------------------|---------------|-----------|
| Government | 24.65 | — |
| Municipal | 2.29 | — |
| Corporate | 32.99 | — |
| Securitized | 35.30 | — |
| Cash & Equivalents | 4.77 | — |
| Derivative | 0.00 | — |

Maturity Breakdown

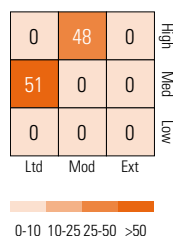
| Effective Maturity | Portfolio (%) | Credit Quality | Portfolio (%) |
|--------------------|---------------|----------------|---------------|
| 1-3 | 13.69 | AAA | 60.55 |
| 3-5 | 13.46 | AA | 4.83 |
| 5-7 | 11.07 | A | 8.22 |
| 7-10 | 9.83 | BBB | 23.04 |
| 10-15 | 4.30 | BB | 3.35 |
| 15-20 | 6.66 | B | 0.00 |
| 20-30 | 34.01 | Below B | 0.01 |
| >30 | 6.99 | NR | 0.00 |

Credit Quality Breakdown

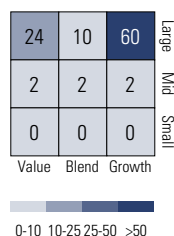
| | Portfolio (%) | Bmark (%) |
|-----------------------|---------------|--------------|
| Cyclical | 30.53 | 33.00 |
| Basic Matls | 1.85 | 2.49 |
| Consumer Cycl | 20.30 | 12.09 |
| Financial Svs | 7.33 | 15.94 |
| Real Estate | 1.05 | 2.48 |
| Sensitive | 61.01 | 41.13 |
| Commun Svs | 15.94 | 3.48 |
| Energy | 2.83 | 5.47 |
| Industrials | 3.47 | 10.20 |
| Technology | 38.77 | 21.98 |
| Defensive | 8.46 | 25.87 |
| Consumer Def | 2.52 | 7.65 |
| Healthcare | 5.03 | 15.04 |
| Utilities | 0.91 | 3.18 |
| Not Classified | 0.00 | 0.00 |

| | Portfolio (%) | Bmark (%) |
|-----------------------|---------------|--------------|
| Americas | 86.26 | 99.18 |
| North America | 84.30 | 99.18 |
| Latin America | 1.96 | 0.00 |
| Greater Europe | 2.94 | 0.77 |
| United Kingdom | 0.32 | 0.42 |
| Europe-Developed | 0.49 | 0.31 |
| Europe-Emerging | 0.73 | 0.04 |
| Africa/Middle East | 1.40 | 0.00 |
| Greater Asia | 10.80 | 0.05 |
| Japan | 0.10 | 0.00 |
| Australasia | 0.00 | 0.00 |
| Asia-Developed | 2.58 | 0.05 |
| Asia-Emerging | 8.12 | 0.00 |
| Not Classified | 0.00 | 0.00 |

Investment Style 01-31-2019



| Fixed-Income Style | Portfolio | Bmark |
|--------------------|-----------|-------|
| Effective Duration | 5.08 | — |
| Effective Maturity | 8.23 | — |



| Equity Style | Portfolio | Bmark |
|----------------------------|------------|-----------|
| Average Market Cap (\$mil) | 156,431.02 | 99,279.47 |
| Price/Earnings | 18.49 | 18.41 |
| Price/Book | 2.92 | 3.04 |
| Price/Sales | 2.46 | 2.08 |
| Price/Cash Flow | 9.78 | 12.49 |

Top 10 Net Underlying Holdings 01-31-2019

| Assets % | Name | Type | Sector | Country |
|----------|------------------------------------|------|------------------------|---------------|
| 11.96 | Microsoft Corp(USD) | ST | Technology | United States |
| 11.78 | Facebook Inc A(USD) | ST | Technology | United States |
| 11.52 | Netflix Inc(USD) | ST | Consumer Cyclical | United States |
| 11.22 | AT&T Inc(USD) | ST | Communication Services | United States |
| 0.81 | Amazon.com Inc(USD) | ST | Consumer Cyclical | United States |
| 0.51 | Tencent Holdings Ltd(HKD) | ST | Technology | China |
| 0.46 | UnitedHealth Group Inc(USD) | ST | Healthcare | United States |
| 0.46 | Alphabet Inc Class C(USD) | ST | Technology | United States |
| 0.42 | Alibaba Group Holding Ltd ADR(USD) | ST | Consumer Cyclical | China |
| 0.39 | Apple Inc(USD) | ST | Technology | United States |

Portfolio X-Ray®

Portfolio Holdings

Benchmark

S&P 500 TR USD (USD)

Portfolio Holdings 01-31-2019

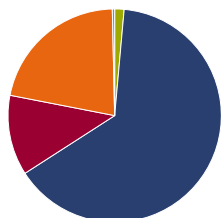
| Total: 9 Holdings | Type | Fund Portfolio Date | Assets % | Market Value \$ |
|---|------|---------------------|----------|-----------------|
| American Funds Growth Fund of Amer A (USD, AGTHX) | MF | 12-31-2018 | 11.11 | 10,000 |
| AT&T Inc (USD, T) | ST | — | 11.11 | 10,000 |
| Dodge & Cox Income (USD, DODIX) | MF | 12-31-2018 | 11.11 | 10,000 |
| Facebook Inc A (USD, FB) | ST | — | 11.11 | 10,000 |
| iShares Core US Aggregate Bond ETF (USD, AGG) | ETF | 02-07-2019 | 11.11 | 10,000 |
| Microsoft Corp (USD, MSFT) | ST | — | 11.11 | 10,000 |
| Netflix Inc (USD, NFLX) | ST | — | 11.11 | 10,000 |
| SPDR® S&P 500 ETF (USD, SPY) | ETF | 02-08-2019 | 11.11 | 10,000 |
| Vanguard FTSE Emerging Markets ETF (USD, VWO) | ETF | 12-31-2018 | 11.11 | 10,000 |

Portfolio Snapshot

Portfolio Value
\$90,000.00

Benchmark
S&P 500 TR USD (USD)

Analysis 01-31-2019

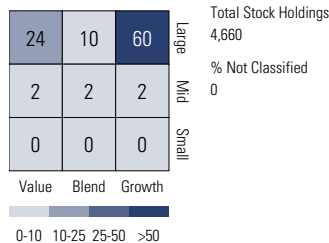


Asset Allocation

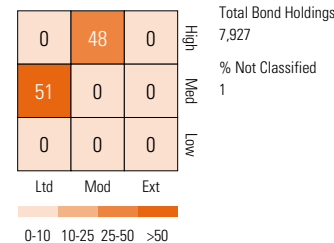
- Cash
- US Stocks
- Non-US Stocks
- Bonds
- Other/Not Clsfd

| Portfolio Net % | Bmkr Net % |
|-----------------|-------------|
| 1.42 | 0.00 |
| 64.48 | 99.18 |
| 12.15 | 0.82 |
| 21.59 | 0.00 |
| 0.35 | 0.00 |

Morningstar Equity Style Box %

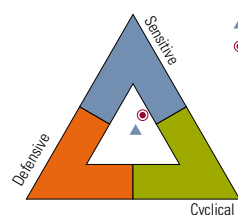


Morningstar Fixed Income Style Box %



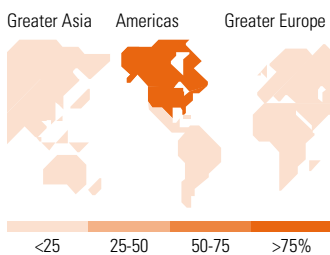
Stock Analysis 01-31-2019

Stock Sectors



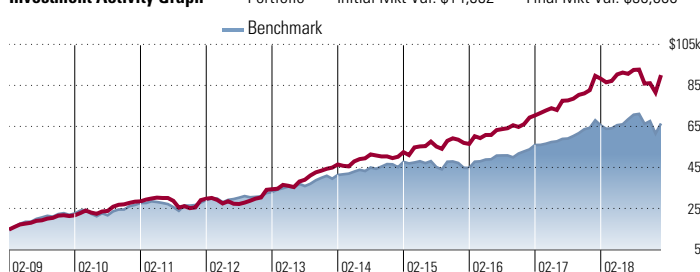
- ▲ Benchmark
- Portfolio

World Regions



Performance 01-31-2019

Investment Activity Graph



| | Portfolio (%) | Bmkr (%) |
|-----------------------|---------------|--------------|
| Cyclical | 30.53 | 33.00 |
| Basic Matls | 1.85 | 2.49 |
| Consumer Cycl | 20.30 | 12.09 |
| Financial Svs | 7.33 | 15.94 |
| Real Estate | 1.05 | 2.48 |
| Sensitive | 61.01 | 41.13 |
| Commun Svs | 15.94 | 3.48 |
| Energy | 2.83 | 5.47 |
| Industrials | 3.47 | 10.20 |
| Technology | 38.77 | 21.98 |
| Defensive | 8.46 | 25.87 |
| Consumer Def | 2.52 | 7.65 |
| Healthcare | 5.03 | 15.04 |
| Utilities | 0.91 | 3.18 |
| Not Classified | 0.00 | 0.00 |

| | Portfolio (%) | Bmkr (%) |
|-----------------------|---------------|--------------|
| Americas | 86.26 | 99.18 |
| North America | 84.30 | 99.18 |
| Latin America | 1.96 | 0.00 |
| Greater Europe | 2.94 | 0.77 |
| United Kingdom | 0.32 | 0.42 |
| Europe-Developed | 0.49 | 0.31 |
| Europe-Emerging | 0.73 | 0.04 |
| Africa/Middle East | 1.40 | 0.00 |
| Greater Asia | 10.80 | 0.05 |
| Japan | 0.10 | 0.00 |
| Australasia | 0.00 | 0.00 |
| Asia-Developed | 2.58 | 0.05 |
| Asia-Emerging | 8.12 | 0.00 |
| Not Classified | 0.00 | 0.00 |

Trailing Returns*

| | 3 Mo | 1 Yr | 3 Yr | 5 Yr | 10 Yr |
|----------------------|------|-------|-------|-------|-------|
| Portfolio Return | 4.84 | 0.40 | 16.49 | 14.92 | 19.43 |
| Benchmark Return | 0.26 | -2.31 | 14.02 | 10.96 | 15.00 |
| +/- Benchmark Return | 4.58 | 2.71 | 2.47 | 3.96 | 4.43 |

*Full return history is not available for all securities. Please see Return Participation disclosure.

Best/Worst Time Periods

| | Best % | Worst % |
|----------|-----------------------------|------------------------------|
| 3 Months | 19.95 (Mar 2009-May 2009) | -15.59 (Jul 2011-Sep 2011) |
| 1 Year | 48.23 (Nov 2012-Oct 2013) | -9.41 (Jun 2011-May 2012) |
| 3 Years | 28.31 (Aug 2012-Jul 2015) | 11.52 (Dec 2009-Nov 2012) |

Portfolio Yield (01-31-2019)

| | Yield % |
|----------------|---------|
| 12-Month Yield | — |

Portfolio-Level Performance Disclosure

The portfolio-level performance shown is hypothetical and for illustrative purposes only. Investor returns will differ from the results shown. The performance data reflects monthly portfolio rebalancing.

Holdings 01-31-2019

Top 9 holdings out of 9

- American Funds Growth Fund of Amer A (USD)
- AT&T Inc (USD)
- Dodge & Cox Income (USD)
- Facebook Inc A (USD)
- iShares Core US Aggregate Bond ETF (USD)
- Microsoft Corp (USD)
- Netflix Inc (USD)
- SPDR® S&P 500 ETF (USD)
- Vanguard FTSE Emerging Markets ETF (USD)

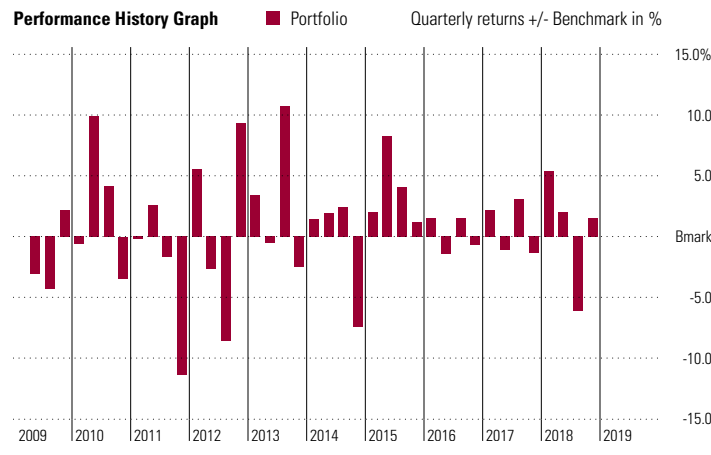
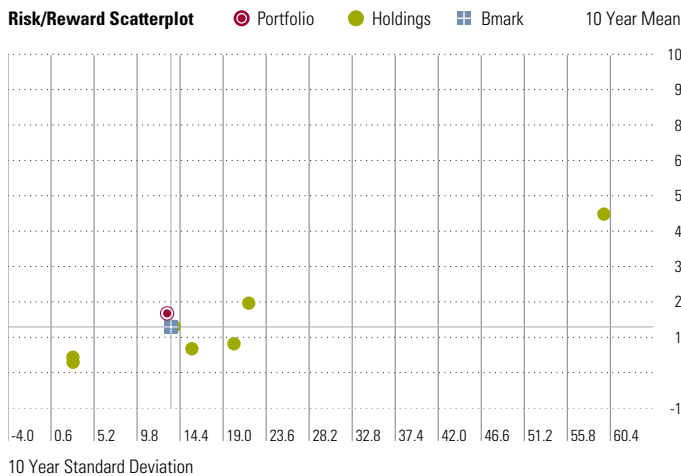
| Symbol | Type | Holding Value \$ | % Assets |
|--------|------|------------------|----------|
| AGTHX | MF | 10,000 | 11.11 |
| T | ST | 10,000 | 11.11 |
| DODIX | MF | 10,000 | 11.11 |
| FB | ST | 10,000 | 11.11 |
| AGG | ETF | 10,000 | 11.11 |
| MSFT | ST | 10,000 | 11.11 |
| NFLX | ST | 10,000 | 11.11 |
| SPY | ETF | 10,000 | 11.11 |
| VVO | ETF | 10,000 | 11.11 |

Portfolio Snapshot

Portfolio Value
\$90,000.00

Benchmark
S&P 500 TR USD (USD)

Risk Analysis 01-31-2019



| Risk and Return Statistics* | 3 Yr | | 5 Yr | | 10 Yr | |
|-----------------------------|-----------|-------|-----------|-------|-----------|-------|
| | Portfolio | Bmark | Portfolio | Bmark | Portfolio | Bmark |
| Standard Deviation | 11.56 | 11.18 | 11.22 | 11.25 | 13.01 | 13.43 |
| Mean | 16.49 | 14.02 | 14.92 | 10.96 | 19.43 | 15.00 |
| Sharpe Ratio | 1.37 | 1.19 | 1.32 | 0.96 | 1.53 | 1.16 |

| MPT Statistics* | 3 Yr Portfolio | 5 Yr Portfolio | 10 Yr Portfolio |
|-----------------|----------------|----------------|-----------------|
| Alpha | 4.33 | 5.82 | 7.90 |
| Beta | 0.83 | 0.78 | 0.72 |
| R-Squared | 64.71 | 60.97 | 54.58 |

Portfolio-Level Performance Disclosure

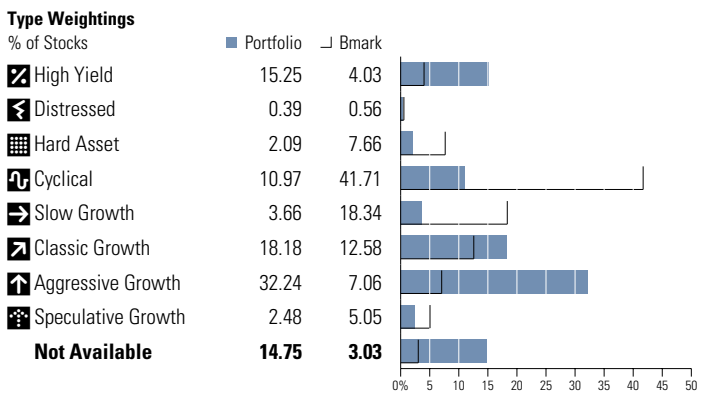
The portfolio-level performance shown is hypothetical and for illustrative purposes only. Investor returns will differ from the results shown. The performance data reflects monthly portfolio rebalancing.

Fundamental Analysis 01-31-2019

| Asset Allocation | Portfolio | Portfolio | Portfolio |
|------------------------|---------------|---------------|-------------|
| | Net % | Long % | Short % |
| Cash | 1.42 | 1.94 | 0.51 |
| US Stocks | 64.48 | 64.48 | 0.00 |
| Non-US Stocks | 12.15 | 12.15 | 0.00 |
| Bonds | 21.59 | 21.59 | 0.01 |
| Other/Not Clsfd | 0.35 | 0.35 | 0.00 |
| Total | 100.00 | 100.52 | 0.52 |

| Market Maturity | Portfolio | Bmark |
|----------------------|-------------|-------------|
| % of Stocks | | |
| Developed Markets | 88.18 | 99.96 |
| Emerging Markets | 11.82 | 0.04 |
| Not Available | 0.00 | 0.00 |
| Valuation Multiples | Portfolio | Bmark |
| Price/Earnings | 18.49 | 18.41 |
| Price/Book | 2.92 | 3.04 |
| Price/Sales | 2.46 | 2.08 |
| Price/Cash Flow | 9.78 | 12.49 |

| Geometric Avg Capitalization (\$Mil) | |
|--------------------------------------|-----------------|
| Portfolio | 156,431.02 |
| Benchmark | 99,279.47 |
| Credit Quality Breakdown % of Bonds | |
| AAA | 60.54 |
| AA | 4.83 |
| A | 8.22 |
| BBB | 23.04 |
| BB | 3.35 |
| B | 0.00 |
| Below B | 0.01 |
| NR | 0.00 |
| Interest Rate Risk | |
| Bonds | % Not Available |
| Avg Eff Maturity | 8.23 0.79 |
| Avg Eff Duration | 5.08 0.79 |
| Avg Wtd Coupon | — 0.79 |



| Profitability | Portfolio | Bmark |
|---------------|-----------|---------|
| % of Stocks | 2019-01 | 2019-01 |
| Net Margin | 21.41 | 16.45 |
| ROE | 25.95 | 24.41 |
| ROA | 10.67 | 8.47 |
| Debt/Capital | 44.91 | 42.65 |

| Fund Statistics | |
|------------------------------|------|
| Potential Cap Gains Exposure | 0.79 |
| Avg Net Expense Ratio | 0.27 |
| Avg Gross Expense Ratio | 0.27 |

*Full return history is not available for all securities. Please see Return Participation disclosure.

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Portfolio Snapshot

Portfolio Value
\$90,000.00

Benchmark
S&P 500 TR USD (USD)

Standardized and Tax Adjusted Returns

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end please visit <http://advisor.morningstar.com/familyinfo.asp>.

Standardized Returns assume reinvestment of dividends and capital gains. They depict performance without adjusting for the effects of taxation, but are adjusted to reflect sales charges and ongoing fund expenses.

If adjusted for taxation, the performance quoted would be significantly reduced. For variable annuities, additional expenses will be taken into account, including M&E risk charges, fund-level expenses such as management fees and operating fees, contract-level administration fees, and charges such as surrender, contract, and sales charges. The maximum redemption fee is the maximum amount a fund may charge if redeemed in a specific time period after the fund's purchase.

After-tax returns are calculated using the highest individual federal marginal income tax rates, and do not reflect the impact of state and local taxes. Actual after-tax returns depend on the investor's tax situation and may differ from those shown. The after-tax returns shown are not relevant to investors who hold their fund shares through tax-deferred arrangements such as 401(k) plans or an IRA. After-tax returns exclude the effects of either the alternative minimum tax or phase-out of certain tax credits. Any taxes due are as of the time the distributions are made, and the taxable amount and tax character of each distribution are as specified by the fund on the dividend declaration date. Due to foreign tax credits or realized capital losses, after-tax returns may be greater than before-tax returns. After-tax returns for exchange-traded funds are based on net asset value.

Money Market Fund Disclosures

If money market fund(s) are included in the Standardized Returns table below, each money market fund's name will be followed by a superscripted letter that links it to the applicable disclosure below:

Institutional Money Market Funds (designated by an "S"):

You could lose money by investing in the fund. Because the share price of the fund will fluctuate, when you sell your shares they may be worth more or less than what you originally paid for them. The fund may impose a fee upon sale of your shares or may temporarily suspend your ability to sell shares if the fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time.

Government Money Market Funds that have chosen to rely on the ability to impose liquidity fees and suspend redemptions (designated by an "L") and

Retail Money Market Funds (designated by an "L"):

You could lose money by investing in the fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The fund may impose a fee upon sale of your shares or may temporarily suspend your ability to sell shares if the fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time.

Government Money Market Funds that have chosen not to rely on the ability to impose liquidity fees and suspend redemptions (designated by an "N"):

You could lose money by investing in the fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time.

Annualized returns 12-31-2018

| Standardized Returns (%) | 7-day Yield Subsidized as of date | 7-day Yield Unsubsidized as of date | 1Yr | 5Yr | 10Yr | Since Inception | Inception Date | Max Front Load % | Max Back Load % | Net Exp Ratio % | Gross Exp Ratio % | Max Redemption % |
|---|-----------------------------------|-------------------------------------|-------|------|-------|-----------------|----------------|------------------|-----------------|-------------------|-------------------|------------------|
| American Funds Growth Fund of Amer A | — | — | -8.47 | 7.60 | 12.82 | 13.15 | 11-30-1973 | 5.75 | NA | 0.62 | 0.62 | NA |
| Dodge & Cox Income | — | — | -0.31 | 2.87 | 5.01 | 6.56 | 01-03-1989 | NA | NA | 0.43 | 0.43 | NA |
| iShares Core US Aggregate Bond ETF-NAV | — | — | -0.05 | 2.49 | 3.30 | 3.75 | 09-22-2003 | NA | NA | 0.05 ¹ | 0.06 | NA |
| iShares Core US Aggregate Bond ETF-Market | — | — | 0.10 | 2.49 | 3.10 | 3.76 | 09-22-2003 | NA | NA | 0.05 ¹ | 0.06 | NA |

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| Annualized returns 12-31-2018 | | | | | | | | | | | | |
|---|---|---|---------------|-------------|--------------|--------------------|-------------------|---------------------|--------------------|--------------------|----------------------|---------------------|
| Standardized Returns (%) | 7-day Yield Subsidized as of date | 7-day Yield Unsubsidized as of date | 1Yr | 5Yr | 10Yr | Since Inception | Inception Date | Max Front Load % | Max Back Load % | Net Exp Ratio % | Gross Exp Ratio % | Max Redemption % |
| SPDR® S&P 500 ETF-NAV | — | — | -4.45 | 8.39 | 13.01 | 9.00 | 01-22-1993 | NA | NA | 0.10 | 0.10 | NA |
| SPDR® S&P 500 ETF-Market | — | — | -4.56 | 8.37 | 13.01 | 8.97 | 01-22-1993 | NA | NA | 0.10 | 0.10 | NA |
| Vanguard FTSE Emerging Markets ETF-NAV | — | — | -14.57 | 1.33 | 7.48 | 5.61 | 03-04-2005 | NA | NA | 0.14 | 0.14 | NA |
| Vanguard FTSE Emerging Markets ETF-Market | — | — | -14.77 | 1.13 | 7.45 | 5.65 | 03-04-2005 | NA | NA | 0.14 | 0.14 | NA |
| BBgBarc US Agg Bond TR USD | | | 0.01 | 2.52 | 3.48 | — | 01-01-1976 | | | | | |
| MSCI EAFE NR USD | | | -13.79 | 0.53 | 6.32 | — | 03-31-1986 | | | | | |
| S&P 500 TR USD | | | -4.38 | 8.49 | 13.12 | — | 09-11-1989 | | | | | |
| USTREAS T-Bill Auction Ave 3 Mon | | | 2.02 | 0.68 | 0.39 | — | 02-28-1941 | | | | | |

1. Contractual waiver; Expires 06-30-2026

| Return after Tax (%) | On Distribution | | | | | On Distribution and Sales of Shares | | | |
|--|-----------------|------|-------|-----------------|----------------|-------------------------------------|------|-------|-----------------|
| | 1Yr | 5Yr | 10Yr | Since Inception | Inception Date | 1Yr | 5Yr | 10Yr | Since Inception |
| American Funds Growth Fund of Amer A | -10.99 | 5.45 | 11.40 | 11.52 | 11-30-1973 | -3.52 | 5.69 | 10.47 | 11.24 |
| Dodge & Cox Income | -1.60 | 1.52 | 3.53 | 4.62 | 01-03-1989 | -0.11 | 1.62 | 3.32 | 4.51 |
| iShares Core US Aggregate Bond ETF-NAV | -1.15 | 1.42 | 2.17 | 2.47 | 09-22-2003 | -0.04 | 1.43 | 2.09 | 2.40 |
| SPDR® S&P 500 ETF-NAV | -5.18 | 7.55 | 12.23 | 8.35 | 01-22-1993 | -2.60 | 6.23 | 10.52 | 7.56 |
| Vanguard FTSE Emerging Markets ETF-NAV | -15.49 | 0.32 | 6.64 | 4.80 | 03-04-2005 | -8.59 | 0.63 | 5.80 | 4.30 |

Portfolio Snapshot

Portfolio Value
\$90,000.00**Benchmark**
S&P 500 TR USD (USD)**Non-Load Adjusted Returns**

| Total 9 holdings as of 01-31-2019 | Symbol | Type | Holdings Date | % of Assets | Holding Value \$ | 30-day SEC Yield Subsidized as of date | 30-day SEC Yield Unsubsidized as of date | 1 Yr Ret % | 3 Yr Ret % | 5 Yr Ret % | 10 Yr Ret % |
|--|--------|------|---------------|-------------|------------------|--|--|------------|------------|------------|-------------|
| American Funds Growth Fund of Amer A (USD) | AGTHX | MF | 12-2018 | 11.11 | 10,000 | 0.58 2019-01-31 | 0.58 2019-01-31 | -1.79 | 16.25 | 11.31 | 15.15 |
| AT&T Inc (USD) | T | ST | — | 11.11 | 10,000 | — | — | -14.46 | -0.60 | 3.42 | 7.84 |
| Dodge & Cox Income (USD) | DODIX | MF | 12-2018 | 11.11 | 10,000 | — | — | 1.57 | 3.73 | 2.91 | 5.07 |
| Facebook Inc A (USD) | FB | ST | — | 11.11 | 10,000 | — | — | -10.81 | 14.10 | 21.65 | — |
| iShares Core US Aggregate Bond ETF (USD) | AGG | ETF | 02-2019 | 11.11 | 10,000 | — | — | 2.16 | 1.90 | 2.36 | 3.40 |
| Microsoft Corp (USD) | MSFT | ST | — | 11.11 | 10,000 | — | — | 11.29 | 26.29 | 25.36 | 22.79 |
| Netflix Inc (USD) | NFLX | ST | — | 11.11 | 10,000 | — | — | 25.60 | 54.62 | 42.16 | 51.98 |
| SPDR® S&P 500 ETF (USD) | SPY | ETF | 02-2019 | 11.11 | 10,000 | — | — | -2.42 | 13.93 | 10.84 | 14.86 |
| Vanguard FTSE Emerging Markets ETF (USD) | VWO | ETF | 12-2018 | 11.11 | 10,000 | — | — | -13.91 | 13.52 | 4.85 | 9.46 |

Return Participation 01-31-2019

This portfolio report includes securities for which return data is not available for the entire history represented. When return is not available for a security, the remaining securities returns are reweighted to maintain consistent proportions for the securities that do have returns. The reweighting impacts trailing return data, as well as statistics that are calculated using return, including standard deviation, mean, Sharpe ratio, alpha, beta and R-squared. The following securities do not have 120 months of return data reflected in the report.

Security

Facebook Inc A (USD, FB)

Start Date

06-30-2012










Performance Disclosure

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end, please visit <http://advisor.morningstar.com/familyinfo.asp>.












See Disclosure Page for Standardized Returns.

Stock Intersection












This Stock Detail table shows how the top 50 net stock holdings are distributed across the portfolio, ranked by the percentage of portfolio net assets. The Holding Portfolio Date is the date that the fund's portfolio was last updated. When making comparisons among funds, it is an important date to keep in mind. It is possible that a fund's portfolio could be up to eight months old at the time of publication. See disclosures for more information.

| Stock Details | | | | | |
|--|-------------|-----------------|------------------|------------------------|---|
| Stock | Ticker/ISIN | Market Value \$ | % of Investments | Holding Portfolio Date | Sector |
| Microsoft Corp(USD) | MSFT | 10,766 | 11.96 | |  Technology |
| <i>Source of Stock</i> | | | | | |
| Microsoft Corp (USD) | MSFT | 10,000 | 11.11 | — | |
| American Funds Growth Fund of Amer A (USD) | AGTHX | 407 | 0.45 | 12-31-18 | |
| SPDR® S&P 500 ETF (USD) | SPY | 359 | 0.40 | 02-08-19 | |
| Vanguard FTSE Emerging Markets ETF (USD) | VWO | 0 | 0.00 | 12-31-18 | |
| Facebook Inc A(USD) | FB | 10,606 | 11.78 | |  Technology |
| <i>Source of Stock</i> | | | | | |
| Facebook Inc A (USD) | FB | 10,000 | 11.11 | — | |
| American Funds Growth Fund of Amer A (USD) | AGTHX | 429 | 0.48 | 12-31-18 | |
| SPDR® S&P 500 ETF (USD) | SPY | 177 | 0.20 | 02-08-19 | |
| Netflix Inc(USD) | NFLX | 10,366 | 11.52 | |  Consumer Cyclical |
| <i>Source of Stock</i> | | | | | |
| Netflix Inc (USD) | NFLX | 10,000 | 11.11 | — | |
| American Funds Growth Fund of Amer A (USD) | AGTHX | 299 | 0.33 | 12-31-18 | |
| SPDR® S&P 500 ETF (USD) | SPY | 67 | 0.07 | 02-08-19 | |
| AT&T Inc(USD) | T | 10,094 | 11.22 | |  Communication Services |
| <i>Source of Stock</i> | | | | | |
| AT&T Inc (USD) | T | 10,000 | 11.11 | — | |
| SPDR® S&P 500 ETF (USD) | SPY | 95 | 0.11 | 02-08-19 | |
| Amazon.com Inc(USD) | AMZN | 727 | 0.81 | |  Consumer Cyclical |
| <i>Source of Stock</i> | | | | | |
| American Funds Growth Fund of Amer A (USD) | AGTHX | 440 | 0.49 | 12-31-18 | |
| SPDR® S&P 500 ETF (USD) | SPY | 287 | 0.32 | 02-08-19 | |
| Tencent Holdings Ltd(HKD) | 00700 | 462 | 0.51 | |  Technology |
| <i>Source of Stock</i> | | | | | |
| Vanguard FTSE Emerging Markets ETF (USD) | VWO | 462 | 0.51 | 12-31-18 | |
| UnitedHealth Group Inc(USD) | UNH | 418 | 0.46 | |  Healthcare |
| <i>Source of Stock</i> | | | | | |
| American Funds Growth Fund of Amer A (USD) | AGTHX | 307 | 0.34 | 12-31-18 | |
| SPDR® S&P 500 ETF (USD) | SPY | 111 | 0.12 | 02-08-19 | |
| Vanguard FTSE Emerging Markets ETF (USD) | VWO | 0 | 0.00 | 12-31-18 | |
| Alphabet Inc Class C(USD) | GOOG | 413 | 0.46 | |  Technology |
| <i>Source of Stock</i> | | | | | |
| American Funds Growth Fund of Amer A (USD) | AGTHX | 265 | 0.29 | 12-31-18 | |
| SPDR® S&P 500 ETF (USD) | SPY | 148 | 0.16 | 02-08-19 | |
| Alibaba Group Holding Ltd ADR(USD) | BABA | 378 | 0.42 | |  Consumer Cyclical |
| <i>Source of Stock</i> | | | | | |
| Vanguard FTSE Emerging Markets ETF (USD) | VWO | 323 | 0.36 | 12-31-18 | |
| American Funds Growth Fund of Amer A (USD) | AGTHX | 55 | 0.06 | 12-31-18 | |












Stock Intersection (Continued)

| Stock Details | | | | | |
|---|-------------|-----------------|------------------|------------------------|--|
| Stock | Ticker/ISIN | Market Value \$ | % of Investments | Holding Portfolio Date | Sector |
| Apple Inc(USD) | AAPL | 354 | 0.39 | |  Technology |
| <i>Source of Stock</i> | | | | | |
| SPDR® S&P 500 ETF (USD) | SPY | 338 | 0.38 | 02-08-19 | |
| American Funds Growth Fund of Amer A (USD) | AGTHX | 17 | 0.02 | 12-31-18 | |
| Alphabet Inc A(USD) | GOOGL | 335 | 0.37 | |  Technology |
| <i>Source of Stock</i> | | | | | |
| American Funds Growth Fund of Amer A (USD) | AGTHX | 190 | 0.21 | 12-31-18 | |
| SPDR® S&P 500 ETF (USD) | SPY | 145 | 0.16 | 02-08-19 | |
| Taiwan Semiconductor Manufacturing Co Ltd(TWD) | 2330 | 315 | 0.35 | |  Technology |
| <i>Source of Stock</i> | | | | | |
| Vanguard FTSE Emerging Markets ETF (USD) | VWO | 218 | 0.24 | 12-31-18 | |
| American Funds Growth Fund of Amer A (USD) | AGTHX | 97 | 0.11 | 12-31-18 | |
| Broadcom Inc(USD) | AVGO | 287 | 0.32 | |  Technology |
| <i>Source of Stock</i> | | | | | |
| American Funds Growth Fund of Amer A (USD) | AGTHX | 237 | 0.26 | 12-31-18 | |
| SPDR® S&P 500 ETF (USD) | SPY | 50 | 0.06 | 02-08-19 | |
| Berkshire Hathaway Inc B(USD) | BRK.B | 251 | 0.28 | |  Financial Services |
| <i>Source of Stock</i> | | | | | |
| SPDR® S&P 500 ETF (USD) | SPY | 172 | 0.19 | 02-08-19 | |
| American Funds Growth Fund of Amer A (USD) | AGTHX | 79 | 0.09 | 12-31-18 | |
| The Home Depot Inc(USD) | HD | 251 | 0.28 | |  Consumer Cyclical |
| <i>Source of Stock</i> | | | | | |
| American Funds Growth Fund of Amer A (USD) | AGTHX | 159 | 0.18 | 12-31-18 | |
| SPDR® S&P 500 ETF (USD) | SPY | 92 | 0.10 | 02-08-19 | |
| JPMorgan Chase & Co(USD) | JPM | 233 | 0.26 | |  Financial Services |
| <i>Source of Stock</i> | | | | | |
| SPDR® S&P 500 ETF (USD) | SPY | 148 | 0.16 | 02-08-19 | |
| American Funds Growth Fund of Amer A (USD) | AGTHX | 85 | 0.09 | 12-31-18 | |
| AbbVie Inc(USD) | ABBV | 226 | 0.25 | |  Healthcare |
| <i>Source of Stock</i> | | | | | |
| American Funds Growth Fund of Amer A (USD) | AGTHX | 173 | 0.19 | 12-31-18 | |
| SPDR® S&P 500 ETF (USD) | SPY | 53 | 0.06 | 02-08-19 | |
| Mastercard Inc A(USD) | MA | 215 | 0.24 | |  Financial Services |
| <i>Source of Stock</i> | | | | | |
| American Funds Growth Fund of Amer A (USD) | AGTHX | 129 | 0.14 | 12-31-18 | |
| SPDR® S&P 500 ETF (USD) | SPY | 86 | 0.10 | 02-08-19 | |
| EOG Resources Inc(USD) | EOG | 193 | 0.21 | |  Energy |
| <i>Source of Stock</i> | | | | | |
| American Funds Growth Fund of Amer A (USD) | AGTHX | 170 | 0.19 | 12-31-18 | |
| SPDR® S&P 500 ETF (USD) | SPY | 23 | 0.03 | 02-08-19 | |
| Naspers Ltd Class N(ZAR) | NPN | 179 | 0.20 | |  Technology |
| <i>Source of Stock</i> | | | | | |
| Vanguard FTSE Emerging Markets ETF (USD) | VWO | 173 | 0.19 | 12-31-18 | |










Stock Intersection (Continued)

| Stock Details | | | | | |
|---|-------------|-----------------|------------------|------------------------|--|
| Stock | Ticker/ISIN | Market Value \$ | % of Investments | Holding Portfolio Date | Sector |
| Naspers Ltd Class N(ZAR) | NPN | 179 | 0.20 | |  Technology |
| <i>Source of Stock</i> | | | | | |
| American Funds Growth Fund of Amer A (USD) | AGTHX | 6 | 0.01 | 12-31-18 | |
| Abbott Laboratories(USD) | ABT | 175 | 0.19 | |  Healthcare |
| <i>Source of Stock</i> | | | | | |
| American Funds Growth Fund of Amer A (USD) | AGTHX | 118 | 0.13 | 12-31-18 | |
| SPDR® S&P 500 ETF (USD) | SPY | 57 | 0.06 | 02-08-19 | |
| Visa Inc Class A(USD) | V | 173 | 0.19 | |  Financial Services |
| <i>Source of Stock</i> | | | | | |
| SPDR® S&P 500 ETF (USD) | SPY | 108 | 0.12 | 02-08-19 | |
| American Funds Growth Fund of Amer A (USD) | AGTHX | 64 | 0.07 | 12-31-18 | |
| Johnson & Johnson(USD) | JNJ | 166 | 0.18 | |  Healthcare |
| <i>Source of Stock</i> | | | | | |
| SPDR® S&P 500 ETF (USD) | SPY | 156 | 0.17 | 02-08-19 | |
| American Funds Growth Fund of Amer A (USD) | AGTHX | 9 | 0.01 | 12-31-18 | |
| Nike Inc B(USD) | NKE | 163 | 0.18 | |  Consumer Cyclical |
| <i>Source of Stock</i> | | | | | |
| American Funds Growth Fund of Amer A (USD) | AGTHX | 117 | 0.13 | 12-31-18 | |
| SPDR® S&P 500 ETF (USD) | SPY | 46 | 0.05 | 02-08-19 | |
| Taiwan Semiconductor Manufacturing Co Ltd ADR(USD) | TSM | 159 | 0.18 | |  Technology |
| <i>Source of Stock</i> | | | | | |
| Vanguard FTSE Emerging Markets ETF (USD) | VWO | 140 | 0.16 | 12-31-18 | |
| American Funds Growth Fund of Amer A (USD) | AGTHX | 19 | 0.02 | 12-31-18 | |
| Thermo Fisher Scientific Inc(USD) | TMO | 156 | 0.17 | |  Healthcare |
| <i>Source of Stock</i> | | | | | |
| American Funds Growth Fund of Amer A (USD) | AGTHX | 113 | 0.13 | 12-31-18 | |
| SPDR® S&P 500 ETF (USD) | SPY | 43 | 0.05 | 02-08-19 | |
| Intel Corp(USD) | INTC | 152 | 0.17 | |  Technology |
| <i>Source of Stock</i> | | | | | |
| SPDR® S&P 500 ETF (USD) | SPY | 98 | 0.11 | 02-08-19 | |
| American Funds Growth Fund of Amer A (USD) | AGTHX | 54 | 0.06 | 12-31-18 | |
| Exxon Mobil Corp(USD) | XOM | 152 | 0.17 | |  Energy |
| <i>Source of Stock</i> | | | | | |
| SPDR® S&P 500 ETF (USD) | SPY | 138 | 0.15 | 02-08-19 | |
| American Funds Growth Fund of Amer A (USD) | AGTHX | 14 | 0.02 | 12-31-18 | |
| China Construction Bank Corp H(HKD) | 00939 | 148 | 0.16 | |  Financial Services |
| <i>Source of Stock</i> | | | | | |
| Vanguard FTSE Emerging Markets ETF (USD) | VWO | 148 | 0.16 | 12-31-18 | |
| Amgen Inc(USD) | AMGN | 141 | 0.16 | |  Healthcare |
| <i>Source of Stock</i> | | | | | |
| American Funds Growth Fund of Amer A (USD) | AGTHX | 89 | 0.10 | 12-31-18 | |
| SPDR® S&P 500 ETF (USD) | SPY | 52 | 0.06 | 02-08-19 | |

Stock Intersection (Continued)

| Stock Details | | | | | |
|---|-------------|-----------------|------------------|------------------------|--|
| Stock | Ticker/ISIN | Market Value \$ | % of Investments | Holding Portfolio Date | Sector |
| Bank of America Corporation(USD) | BAC | 136 | 0.15 | |  Financial Services |
| <i>Source of Stock</i> | | | | | |
| SPDR® S&P 500 ETF (USD) | SPY | 114 | 0.13 | 02-08-19 | |
| American Funds Growth Fund of Amer A (USD) | AGTHX | 22 | 0.02 | 12-31-18 | |
| Philip Morris International Inc(USD) | PM | 134 | 0.15 | |  Consumer Defensive |
| <i>Source of Stock</i> | | | | | |
| American Funds Growth Fund of Amer A (USD) | AGTHX | 80 | 0.09 | 12-31-18 | |
| SPDR® S&P 500 ETF (USD) | SPY | 55 | 0.06 | 02-08-19 | |
| Pfizer Inc(USD) | PFE | 128 | 0.14 | |  Healthcare |
| <i>Source of Stock</i> | | | | | |
| SPDR® S&P 500 ETF (USD) | SPY | 107 | 0.12 | 02-08-19 | |
| American Funds Growth Fund of Amer A (USD) | AGTHX | 20 | 0.02 | 12-31-18 | |
| Concho Resources Inc(USD) | CXO | 127 | 0.14 | |  Energy |
| <i>Source of Stock</i> | | | | | |
| American Funds Growth Fund of Amer A (USD) | AGTHX | 117 | 0.13 | 12-31-18 | |
| SPDR® S&P 500 ETF (USD) | SPY | 10 | 0.01 | 02-08-19 | |
| Berkshire Hathaway Inc A(USD) | BRK.A | 125 | 0.14 | |  Financial Services |
| <i>Source of Stock</i> | | | | | |
| American Funds Growth Fund of Amer A (USD) | AGTHX | 125 | 0.14 | 12-31-18 | |
| Chevron Corp(USD) | CVX | 116 | 0.13 | |  Energy |
| <i>Source of Stock</i> | | | | | |
| SPDR® S&P 500 ETF (USD) | SPY | 99 | 0.11 | 02-08-19 | |
| American Funds Growth Fund of Amer A (USD) | AGTHX | 18 | 0.02 | 12-31-18 | |
| Comcast Corp Class A(USD) | CMCSA | 114 | 0.13 | |  Communication Services |
| <i>Source of Stock</i> | | | | | |
| SPDR® S&P 500 ETF (USD) | SPY | 75 | 0.08 | 02-08-19 | |
| American Funds Growth Fund of Amer A (USD) | AGTHX | 39 | 0.04 | 12-31-18 | |
| Industrial And Commercial Bank Of China Ltd H(HKD) | 01398 | 113 | 0.13 | |  Financial Services |
| <i>Source of Stock</i> | | | | | |
| Vanguard FTSE Emerging Markets ETF (USD) | VWO | 113 | 0.13 | 12-31-18 | |
| Reliance Industries Ltd(INR) | RELIANCE | 111 | 0.12 | |  Energy |
| <i>Source of Stock</i> | | | | | |
| Vanguard FTSE Emerging Markets ETF (USD) | VWO | 101 | 0.11 | 12-31-18 | |
| American Funds Growth Fund of Amer A (USD) | AGTHX | 11 | 0.01 | 12-31-18 | |
| Costco Wholesale Corp(USD) | COST | 110 | 0.12 | |  Consumer Defensive |
| <i>Source of Stock</i> | | | | | |
| American Funds Growth Fund of Amer A (USD) | AGTHX | 70 | 0.08 | 12-31-18 | |
| SPDR® S&P 500 ETF (USD) | SPY | 40 | 0.04 | 02-08-19 | |
| Boeing Co(USD) | BA | 110 | 0.12 | |  Industrials |
| <i>Source of Stock</i> | | | | | |
| SPDR® S&P 500 ETF (USD) | SPY | 94 | 0.10 | 02-08-19 | |
| American Funds Growth Fund of Amer A (USD) | AGTHX | 16 | 0.02 | 12-31-18 | |

Stock Intersection (Continued)

| Stock Details | | | | | |
|--|-------------|-----------------|------------------|------------------------|--|
| Stock | Ticker/ISIN | Market Value \$ | % of Investments | Holding Portfolio Date | Sector |
| Illumina Inc(USD) | ILMN | 108 | 0.12 | |  Healthcare |
| <i>Source of Stock</i> | | | | | |
| American Funds Growth Fund of Amer A (USD) | AGTHX | 90 | 0.10 | 12-31-18 | |
| SPDR® S&P 500 ETF (USD) | SPY | 18 | 0.02 | 02-08-19 | |
| Procter & Gamble Co(USD) | PG | 107 | 0.12 | |  Consumer Defensive |
| <i>Source of Stock</i> | | | | | |
| SPDR® S&P 500 ETF (USD) | SPY | 107 | 0.12 | 02-08-19 | |
| DowDuPont Inc(USD) | DWDP | 107 | 0.12 | |  Basic Materials |
| <i>Source of Stock</i> | | | | | |
| American Funds Growth Fund of Amer A (USD) | AGTHX | 55 | 0.06 | 12-31-18 | |
| SPDR® S&P 500 ETF (USD) | SPY | 52 | 0.06 | 02-08-19 | |
| Wells Fargo & Co(USD) | WFC | 105 | 0.12 | |  Financial Services |
| <i>Source of Stock</i> | | | | | |
| SPDR® S&P 500 ETF (USD) | SPY | 89 | 0.10 | 02-08-19 | |
| American Funds Growth Fund of Amer A (USD) | AGTHX | 16 | 0.02 | 12-31-18 | |
| China Mobile Ltd(HKD) | 00941 | 104 | 0.12 | |  Communication Services |
| <i>Source of Stock</i> | | | | | |
| Vanguard FTSE Emerging Markets ETF (USD) | VVO | 104 | 0.12 | 12-31-18 | |
| Charter Communications Inc A(USD) | CHTR | 103 | 0.11 | |  Communication Services |
| <i>Source of Stock</i> | | | | | |
| American Funds Growth Fund of Amer A (USD) | AGTHX | 76 | 0.08 | 12-31-18 | |
| SPDR® S&P 500 ETF (USD) | SPY | 27 | 0.03 | 02-08-19 | |
| Cigna Corp(USD) | CI | 103 | 0.11 | |  Healthcare |
| <i>Source of Stock</i> | | | | | |
| American Funds Growth Fund of Amer A (USD) | AGTHX | 73 | 0.08 | 12-31-18 | |
| SPDR® S&P 500 ETF (USD) | SPY | 30 | 0.03 | 02-08-19 | |
| Activision Blizzard Inc(USD) | ATVI | 100 | 0.11 | |  Technology |
| <i>Source of Stock</i> | | | | | |
| American Funds Growth Fund of Amer A (USD) | AGTHX | 85 | 0.09 | 12-31-18 | |
| SPDR® S&P 500 ETF (USD) | SPY | 14 | 0.02 | 02-08-19 | |
| Verizon Communications Inc(USD) | VZ | 98 | 0.11 | |  Communication Services |
| <i>Source of Stock</i> | | | | | |
| SPDR® S&P 500 ETF (USD) | SPY | 98 | 0.11 | 02-08-19 | |

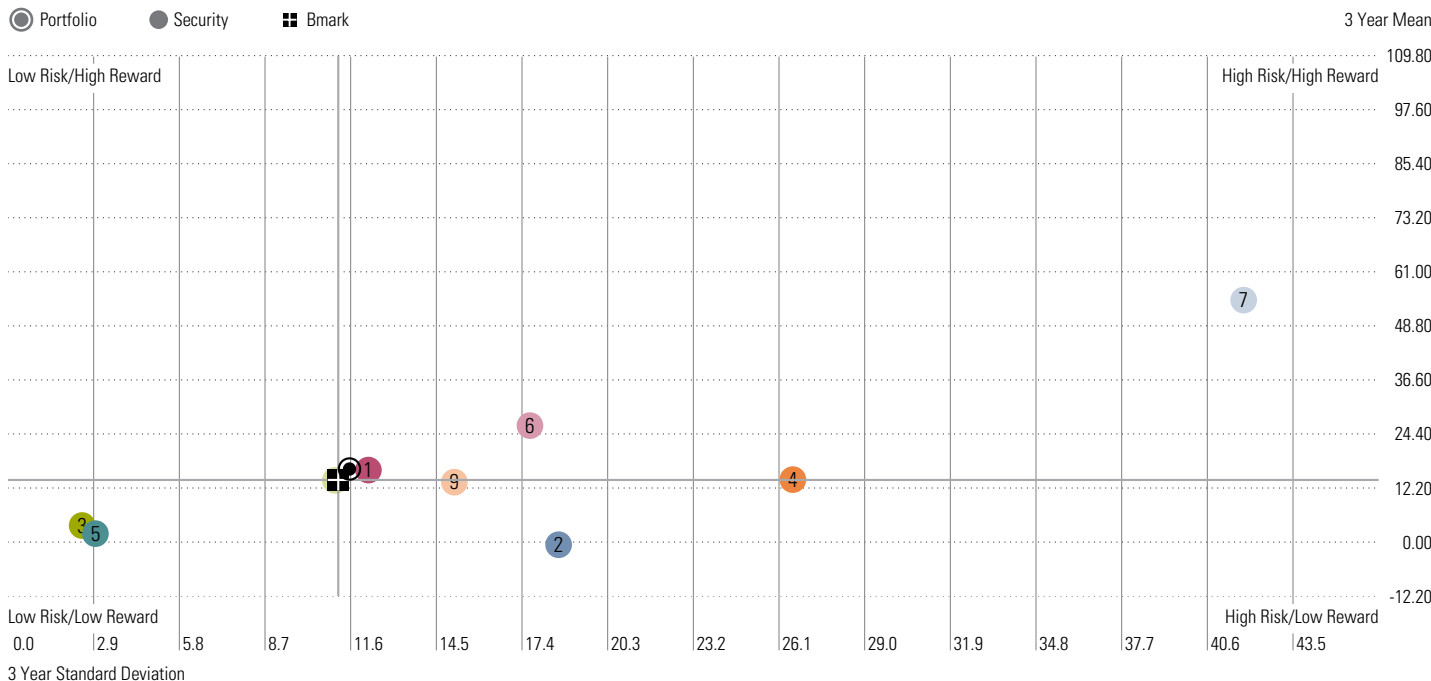
3 Years Risk/Reward Scatterplot

01-31-2016 to 01-31-2019

Currency
USD

Benchmark
S&P 500 TR USD (USD)

Risk/Reward Analysis



| Securities | 3 Years Std Dev | 3 Years Mean |
|---|-----------------|--------------|
| 1 American Funds Growth Fund of Amer A(USD,AGTHX) | 12.20 | 16.25 |
| 2 AT&T Inc(USD,T) | 18.64 | -0.60 |
| 3 Dodge & Cox Income(USD,DODIX) | 2.51 | 3.73 |
| 4 Facebook Inc A(USD,FB) | 26.57 | 14.10 |
| 5 iShares Core US Aggregate Bond ETF(USD,AGG) | 2.96 | 1.90 |
| 6 Microsoft Corp(USD,MSFT) | 17.67 | 26.29 |
| 7 Netflix Inc(USD,NFLX) | 41.83 | 54.62 |
| 8 SPDR® S&P 500 ETF(USD,SPY) | 11.08 | 13.93 |
| 9 Vanguard FTSE Emerging Markets ETF(USD,VWO) | 15.11 | 13.52 |
| ■ Benchmark | 11.18 | 14.02 |
| ● Portfolio | 11.56 | 16.49 |

Asset-Based Fees

The returns and/or return statistics in this report reflect the deduction of the asset-based fees listed in the table below. The annual fee percentage and frequency were provided by

your financial professional. This type of fee is in addition to the normal operating expenses of the securities within the portfolio.

| Portfolio | Annual Fee \$ | Frequency |
|-----------|---------------|-----------|
| | 0.00 | Annually |

Correlation Matrix 01-31-2016 to 01-31-2019

Report Currency
USD

Correlation Matrix 3 Year

| | | | | | | | | | | |
|----|------|-------|-------|------|------|-------|------|------|------|--|
| | 1 | | | | | | | | | |
| 1 | | | | | | | | | | |
| 2 | 0.89 | | | | | | | | | |
| 3 | 0.31 | 0.36 | | | | | | | | |
| 4 | 0.36 | 0.27 | 0.26 | | | | | | | |
| 5 | 0.79 | 0.66 | 0.02 | 0.40 | | | | | | |
| 6 | 0.06 | -0.07 | 0.11 | 0.78 | 0.18 | | | | | |
| 7 | 0.69 | 0.67 | -0.01 | 0.02 | 0.39 | -0.16 | | | | |
| 8 | 0.80 | 0.57 | -0.05 | 0.01 | 0.62 | -0.15 | 0.53 | | | |
| 9 | 0.81 | 0.94 | 0.49 | 0.26 | 0.52 | -0.08 | 0.65 | 0.41 | | |
| 10 | 0.71 | 0.68 | 0.32 | 0.64 | 0.49 | 0.32 | 0.44 | 0.33 | 0.63 | |

Investment Key

- 1 Portfolio
- 2 American Funds Growth Fund of Amer A (USD, AGTHX)
- 3 AT&T Inc (USD, T)
- 4 Dodge & Cox Income (USD, DODIX)
- 5 Facebook Inc A (USD, FB)
- 6 iShares Core US Aggregate Bond ETF (USD, AGG)
- 7 Microsoft Corp (USD, MSFT)
- 8 Netflix Inc (USD, NFLX)
- 9 SPDR® S&P 500 ETF (USD, SPY)
- 10 Vanguard FTSE Emerging Markets ETF (USD, VWO)

Degree of Correlation

| | | | | |
|--------------|--------------|---------------|---------------------|-----------------|
| High | Moderate | None | Moderately Negative | Highly Negative |
| 0.70 to 1.00 | 0.11 to 0.69 | 0.10 to -0.10 | -0.11 to -0.69 | -0.70 to -1.00 |

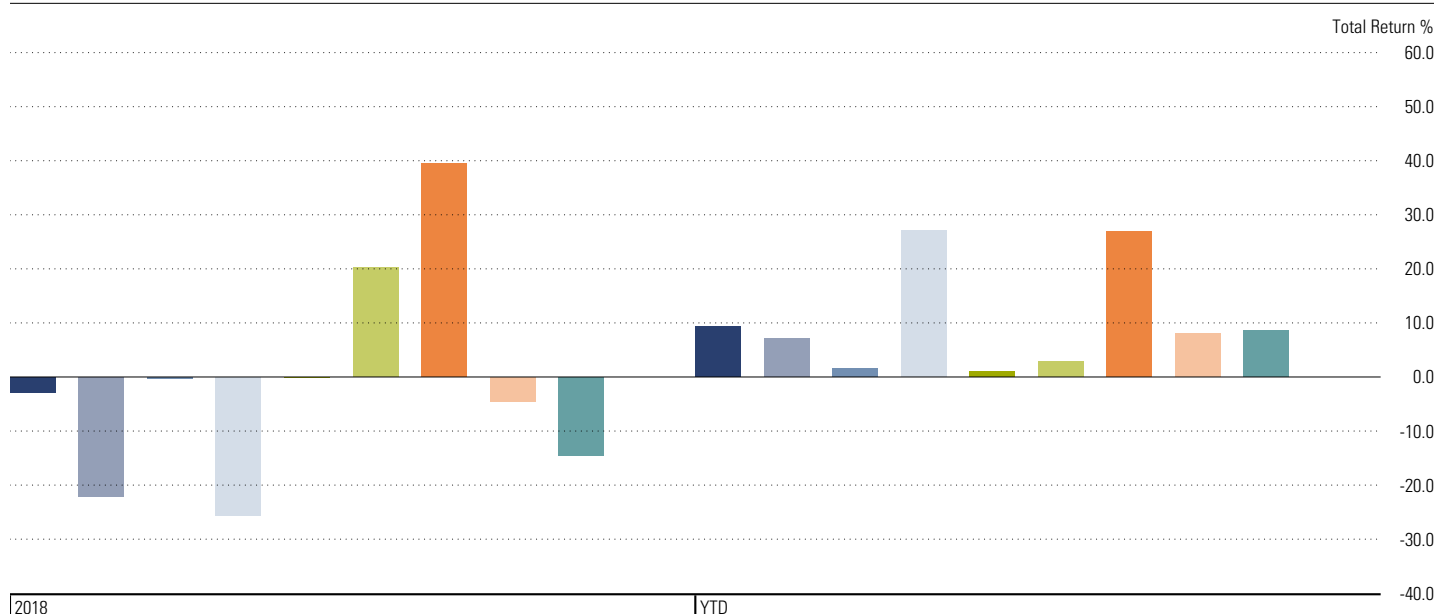
The Correlation Matrix demonstrates the relationship of return patterns among investments. It is based upon the correlation coefficient, a number between -1.0 and 1.0. A perfect negative linear relationship between two investments has a correlation of -1.0, whereas a perfect positive linear relationship exists with a correlation of 1.0.

A correlation coefficient of 0.0 indicates no linear relationship between the investments. Correlation information can be valuable in assessing the diversification effect of combining an investment with other investing options.

Total Return

01-01-2018 to 01-31-2019

Currency
USD



| Securities | 2018 | YTD |
|---|--------|-------|
| American Funds Growth Fund of Amer A (USD, AGTHX) | -2.88 | 9.38 |
| AT&T Inc (USD, T) | -22.05 | 7.11 |
| Dodge & Cox Income (USD, DODIX) | -0.31 | 1.51 |
| Facebook Inc A (USD, FB) | -25.71 | 27.16 |
| iShares Core US Aggregate Bond ETF (USD, AGG) | -0.05 | 1.07 |
| Microsoft Corp (USD, MSFT) | 20.23 | 2.82 |
| Netflix Inc (USD, NFLX) | 39.44 | 26.84 |
| SPDR® S&P 500 ETF (USD, SPY) | -4.45 | 7.99 |
| Vanguard FTSE Emerging Markets ETF (USD, VWO) | -14.57 | 8.54 |

Performance Disclosure

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end, please visit <http://advisor.morningstar.com/familyinfo.asp>.